**Table 1 Revenue***

| R thousand | | 2024/25 Revised estimate | 2024/25 October | 2024/25 Year to date | 2023/24 Audited outcome | 2023/24 October | 2023/24 Year to date |
|---|---|---|---|---|---|---|---|
| **Taxes on income and profits** | | **1 091 077 764** | **67 308 903** | **570 650 962** | **1 008 555 804** | **61 772 309** | **526 513 667** |
| Personal income tax | | 729 001 785 | 59 817 302 | 395 337 634 | 648 911 082 | 50 118 611 | 350 087 972 |
| Provisional tax, assessment payments and penalties | | 64 360 451 | 3 401 818 | 28 838 735 | 57 282 465 | 2 684 504 | 22 900 224 |
| Employees tax | | 710 319 833 | 61 273 325 | 401 313 226 | 636 560 098 | 52 231 624 | 361 450 184 |
| ETI credit - refunds granted against PAYE payment | | (4 297 675) | (231 077) | (2 117 951) | (3 730 098) | (288 757) | (2 149 106) |
| ETI credit - refunds | | (834 307) | (144 305) | (543 132) | (732 299) | (73 803) | (477 797) |
| PIT refunds | | (40 546 517) | (4 482 459) | (32 153 243) | (40 469 084) | (4 434 958) | (31 635 533) |
| Tax on corporate income | | | | | | | |
| Corporate income tax | | 314 406 863 | 1 969 631 | 149 200 670 | 313 097 152 | 2 084 732 | 147 599 359 |
| Secondary tax on companies | | 45 591 | 1 340 | 11 290 | 70 597 | 636 | 63 291 |
| Withholding tax on dividends | | 39 472 325 | 4 590 090 | 21 594 392 | 39 102 230 | 9 023 780 | 25 272 031 |
| Withholding tax on interest | | 1 252 907 | 96 482 | 658 636 | 1 136 500 | 161 803 | 665 815 |
| Tax on retirement funds | | - | - | - | - | - | - |
| Other | | | | | | | |
| Interest on overdue income tax | | 6 898 293 | 834 058 | 3 848 339 | 6 238 243 | 382 747 | 2 825 200 |
| Small business tax amnesty | | - | - | - | - | - | - |
| **Taxes on payroll and workforce** | | **24 493 292** | **2 011 017** | **13 863 738** | **22 604 347** | **1 831 640** | **12 789 512** |
| Skills development levy | | 24 493 292 | 2 011 017 | 13 863 738 | 22 604 347 | 1 831 640 | 12 789 512 |
| **Taxes on property** | | **21 035 214** | **1 999 901** | **12 719 560** | **19 399 918** | **1 936 273** | **11 792 274** |
| Estate, inheritance and gift taxes | | | | | | | |
| Donations tax | | 1 024 152 | 59 559 | 597 240 | 801 097 | 40 227 | 378 445 |
| Estate duty | | 3 666 805 | 365 588 | 2 207 780 | 3 532 500 | 322 456 | 2 120 909 |
| Taxes on financial and capital transactions | | | | | | | |
| Securities transfer tax | 1) | 5 566 859 | 499 152 | 3 308 424 | 5 484 988 | 728 488 | 3 599 329 |
| Transfer duties | | 10 777 398 | 1 075 602 | 6 606 116 | 9 581 332 | 845 101 | 5 693 591 |
| **Taxes on goods and services** | | **627 607 899** | **52 911 740** | **338 971 816** | **616 458 866** | **52 743 164** | **338 558 629** |
| Value-added tax | | 463 755 392 | 38 005 962 | 243 387 753 | 447 556 730 | 36 918 256 | 242 028 680 |
| Domestic VAT | | 562 769 718 | 47 112 122 | 318 713 478 | 525 446 325 | 43 826 526 | 297 995 837 |
| Import VAT | | 266 808 254 | 22 946 684 | 140 469 216 | 265 043 201 | 22 627 144 | 145 716 190 |
| Refunds | | (365 822 579) | (32 052 844) | (215 794 942) | (342 932 796) | (29 535 415) | (201 683 347) |
| Specific excise duties | | 57 607 608 | 4 749 842 | 29 011 499 | 53 521 957 | 4 426 273 | 26 962 534 |
| Beer | | 23 666 447 | 2 086 123 | 12 982 665 | 21 873 495 | 1 771 330 | 11 158 664 |
| Sorghum beer and sorghum flour | | 5 693 | 1 907 | 4 840 | 6 635 | 370 | 4 513 |
| Wine and other fermented beverages | | 7 352 022 | 570 217 | 3 449 239 | 7 376 606 | 608 993 | 3 523 445 |
| Spirits | | 12 874 780 | 800 832 | 6 780 371 | 12 448 198 | 769 880 | 6 552 759 |
| Cigarettes and cigarette tobacco | | 10 117 258 | 675 945 | 4 055 249 | 8 279 221 | 672 729 | 3 647 745 |
| Heated tobacco products | | - | - | - | - | - | - |
| Vaping tobacco | | 3 002 | 102 | 2 157 | 1 117 | 183 | 183 |
| Pipe tobacco and cigars | | 416 221 | 26 173 | 229 493 | 382 379 | 22 088 | 218 172 |
| Petroleum products | 2) | 678 994 | 53 820 | 366 742 | 1 017 328 | 58 828 | 709 516 |
| Revenue from neighbouring countries | 3) | 2 493 190 | 534 725 | 1 140 743 | 2 136 978 | 521 871 | 1 147 535 |
| Health promotion levy | | 2 352 284 | 191 844 | 1 206 545 | 2 244 721 | 205 979 | 1 218 864 |
| Ad valorem excise duties | | 6 826 641 | 1 858 766 | 5 215 138 | 7 347 555 | 2 172 844 | 5 730 745 |
| Fuel levy | | 82 367 694 | 6 866 762 | 50 568 865 | 91 508 106 | 7 837 426 | 53 293 605 |
| *Of which:* | | | | | | | |
| *Carbon fuel levy* | | *2 412 773* | *240 181* | *1 694 362* | *2 596 736* | *218 254* | *1 507 566* |
| *CFL Domestic* | | *1 848 779* | *184 239* | *1 280 268* | *1 931 713* | *162 585* | *1 128 776* |
| *CFL Imported* | | *563 994* | *55 942* | *414 094* | *665 023* | *55 670* | *378 791* |
| Taxes on use of goods and on permission to use goods or perform activities | | | | | | | |
| Air departure tax | | 974 485 | 89 317 | 583 465 | 945 694 | 81 125 | 523 880 |
| Plastic bag levy | | 718 362 | 4 209 | 346 627 | 676 281 | 1 465 | 332 780 |
| Electricity levy | | 7 512 415 | 632 364 | 4 497 133 | 7 139 414 | 578 280 | 4 242 734 |
| Incandescent light bulb levy | | 17 053 | 633 | 6 178 | 19 098 | 1 655 | 10 166 |
| $CO_2$ tax - motor vehicle emissions | | 2 434 793 | 404 950 | 1 598 237 | 2 554 284 | 393 697 | 1 602 265 |
| Tyre levy | | 792 354 | 102 355 | 465 440 | 763 575 | 89 148 | 466 921 |
| International Oil Pollution Compensation Fund | | 6 494 | - | 5 559 | 4 921 | - | 4 921 |
| Carbon tax | | 2 127 592 | 1 951 | 2 002 587 | 2 072 191 | 17 562 | 2 049 729 |
| Turnover tax for micro businesses | | 9 415 | 469 | 4 956 | 10 822 | 350 | 5 284 |
| Other | | | | | | | |
| Universal Service Fund | | 105 317 | 2 317 | 71 834 | 93 516 | 19 105 | 85 523 |
| **Taxes on international trade and transactions** | | **76 549 432** | **8 520 933** | **42 710 582** | **73 848 830** | **6 573 099** | **39 231 905** |
| Import duties | | | | | | | |
| Customs duties | | 64 873 540 | 7 156 168 | 36 033 512 | 62 174 524 | 5 607 289 | 34 338 682 |
| Specific excise duties on imports | | 8 979 899 | 1 111 189 | 4 702 395 | 8 374 121 | 826 738 | 3 765 105 |
| Health promotion levy on imports | | 133 816 | 14 264 | 81 416 | 114 764 | 13 755 | 60 588 |
| Other | | | | | | | |
| Miscellaneous customs and excise receipts | | 2 017 848 | 180 990 | 1 599 633 | 2 637 228 | 80 407 | 768 077 |
| Diamond export duties | | 108 276 | 3 237 | 29 597 | 137 086 | 8 181 | 92 634 |
| Export tax - Scrap metal | | 436 053 | 55 084 | 264 030 | 411 107 | 36 729 | 206 817 |
| **Other taxes** | | **-** | **-** | **-** | **-** | **-** | **-** |
| Stamp duties and fees | | - | - | - | - | - | - |
| **State miscellaneous revenue** | 4) | **-** | **166** | **(615)** | **2 119** | **97** | **1 303** |
| **Total tax revenue (gross)** | | **1 840 763 602** | **132 752 660** | **978 916 042** | **1 740 869 884** | **124 856 582** | **928 887 289** |
| **Less: SACU payments** | 5) | **(89 874 115)** | **(22 468 529)** | **(67 405 587)** | **(79 810 980)** | **(19 952 745)** | **(59 858 235)** |
| **Total tax revenue (net of SACU payments)** | | **1 750 889 487** | **110 284 131** | **911 510 455** | **1 661 058 904** | **104 903 837** | **869 029 054** |
| **Departmental revenue** | | **246 478 872** | **2 168 252** | **222 383 688** | **62 943 980** | **5 232 139** | **25 509 895** |
| **Sales of goods and services other than capital assets** | | | | | | | |
| Sales by market establishments | 6) | 177 885 | 12 108 | 90 305 | 164 019 | 12 908 | 91 871 |
| Non-tax receipts | | 8 000 | 1 554 | 4 277 | 7 845 | 1 061 | 4 428 |
| Administrative fees | | 1 928 387 | 46 379 | 257 539 | 1 578 799 | 37 220 | 247 103 |
| Other sales | | 1 650 144 | 102 660 | 1 236 819 | 1 336 226 | 94 685 | 972 819 |
| Selling of scrap or waste and other used current goods | | 8 438 | 1 169 | 7 107 | 8 335 | 668 | 5 323 |
| **Transfers received** | | **4 499 051** | **187 267** | **691 231** | **592 022** | **241 431** | **428 348** |
| **Levy account from SARB** | 7) | **200 000 000** | **-** | **200 000 000** | **-** | | **-** |
| **Fines penalties and forfeits** | | **490 121** | **20 996** | **209 822** | **613 283** | **35 474** | **276 151** |
| **Interest, dividends and rent on land** | | | | | | | |
| Interest | | 6 349 083 | 664 060 | 3 516 506 | 12 622 185 | 436 358 | 5 177 984 |
| Dividends | | 853 975 | - | 803 259 | 240 048 | - | 99 025 |
| Rent on land | | 12 752 108 | 33 598 | 5 904 316 | 16 003 489 | (233 669) | 7 886 852 |
| *Of which:* | | | | | | | |
| *Mineral and petroleum royalties* | 8) | *12 730 102* | *30 119* | *5 888 959* | *15 979 465* | *(235 625)* | *7 876 451* |
| **Sales of capital assets** | | **168 977** | **24 073** | **122 064** | **192 334** | **23 795** | **136 517** |
| **Financial transactions in assets and liabilities** | 9) | **17 592 704** | **1 074 388** | **9 540 443** | **29 585 395** | **4 582 209** | **10 183 474** |
| *Of which:* | | | | | | | |
| *NRF receipts* | 10) | *10 484 459* | *702 324* | *7 770 028* | *19 034 942* | *4 429 083* | *8 653 071* |
| *Public entity conduit receipts* | 11) | | *97 758* | *1 158 502* | *8 001 556* | *77 021* | *1 138 639* |
| *Independent Communications Authority of South Africa* | | *2 142 549* | *97 758* | *1 158 502* | *7 763 649* | | *810 085* |
| *Competition Commission* | | *177 712* | - | - | *237 907* | *77 021* | *328 554* |
| *Sale of non-core assets* | | *4 000 000* | - | - | *2 000 000* | - | - |
| *Central Energy Fund* | | *4 000 000* | - | - | *2 000 000* | - | - |
| **Exchequer revenue including GFECRA** | | **1 997 368 359** | **112 452 383** | **1 133 894 143** | **1 724 002 884** | **110 135 976** | **894 538 949** |
| **Adjustment for GFECRA balance sheet transaction** | | **(200 000 000)** | **-** | **(200 000 000)** | **-** | **-** | **-** |
| **Total national government revenue** | | **1 797 368 359** | **112 452 383** | **933 894 143** | **1 724 002 884** | **110 135 976** | **894 538 949** |
| **Reconciliation of total national government and exchequer revenue against Table 4** | | | | | | | |
| **Exchequer revenue including GFECRA** | | **1 997 368 359** | **112 452 383** | **1 133 894 143** | **1 724 002 884** | **110 135 976** | **894 538 949** |
| **GFECRA - SARB Contingency reserve contribution** | | **(100 000 000)** | **-** | **(100 000 000)** | **-** | **-** | **-** |
| **Departmental revenue received but not yet paid to NRF** | | | **124 291** | **301 307** | **956 635** | **22 972** | **814 352** |
| Departmental revenue collected | | | (1 338 051) | (7 555 611) | (17 928 017) | (961 661) | (7 841 733) |
| Departmental revenue received by the NRF | | | 1 462 342 | 7 856 918 | 18 884 652 | 984 633 | 8 656 085 |
| **Other revenue received by the NRF** | 12) | | **84 718** | **3 948 797** | **367 465** | **607** | **16 435** |
| Financial Intelligence Centre Act | | | 619 | 2 004 | 15 656 | 286 | 4 020 |
| Financial Sector Conduct Authority | | | - | - | 10 | - | 10 |
| SARB Sanctions | | | 45 750 | 96 310 | 20 598 | - | 10 097 |
| Secret Service Account | | | - | 6 346 | 3 686 | 321 | 982 |
| Proceeds of organised Crime Act | | | 9 | 73 | 1 362 | - | 1 326 |
| Gauteng Freeway Imporovement Project | | | - | 3 805 724 | - | - | - |
| Government Pensions Administration Agency | | | - | - | 9 323 | - | - |
| DTIC Various ennitities | | | - | - | 316 830 | - | - |
| Asset Forfeiture Unit | | | 38 340 | 38 340 | - | - | - |
| Revenue collected on behalf of the RAF | | | 3 934 094 | 27 730 309 | 48 545 535 | 4 150 622 | 28 422 721 |
| Revenue collected on behalf of the UIF | | | 2 120 000 | 14 645 734 | 24 414 477 | 1 999 961 | 13 957 777 |
| **Total net revenue** | | | **118 715 485** | **1 080 520 291** | **1 798 286 996** | **116 310 136** | **937 750 234** |
| *Cash balance NRF* | | | *11 567* | *17 421* | *(611)* | *(168 858)* | *1 642* |
| *Direct transfer from NRF to the RAF* | | | *(3 886 991)* | *(27 982 717)* | *(48 573 277)* | *(4 251 730)* | *(28 486 343)* |
| *Direct transfer from NRF to the UIF* | | | *(2 149 740)* | *(14 673 951)* | *(24 320 672)* | *(2 048 174)* | *(14 012 227)* |
| *CARA added as part of cash revenue in Table 4* | | | *(62 788)* | *(926 647)* | *(30 659)* | *6 551* | *23 575* |
| **Exchequer revenue according to Table 4** | | **1 897 368 359** | **112 627 533** | **1 036 954 396** | **1 725 361 777** | **109 847 926** | **895 276 882** |

*1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.*
*2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.*
*3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.*
*4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.*
*5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duites Act of 1964).*
*6) New item introduced on the standard chart of accounts from 2008/09.*
*7) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. R200 billion was received into the National Revenue Fund.*
*8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.*
*9) Includes recoveries of loans and advances.*
*10) Includes National Revenue Funds reciepts previously accounted for seperately.*
*11) Revenue reallocated from Departmental Revenue to Financial transaction in assets and liabilities to be in line with the Budget Review.*
*12) Other revenue received by the NRF that is not classified as Departmental Revenue.*
**) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.*